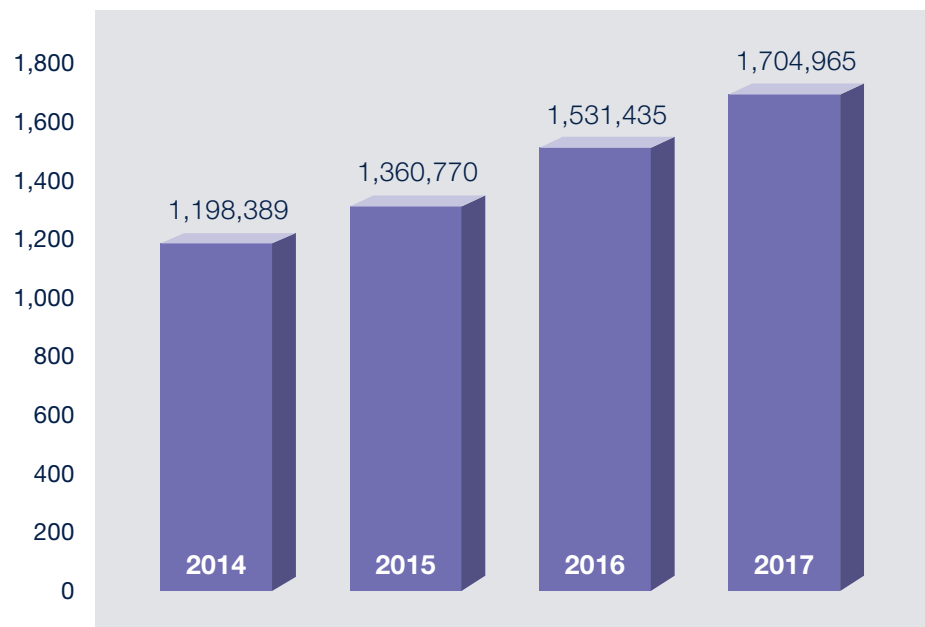


FY
2017

Financial Performance

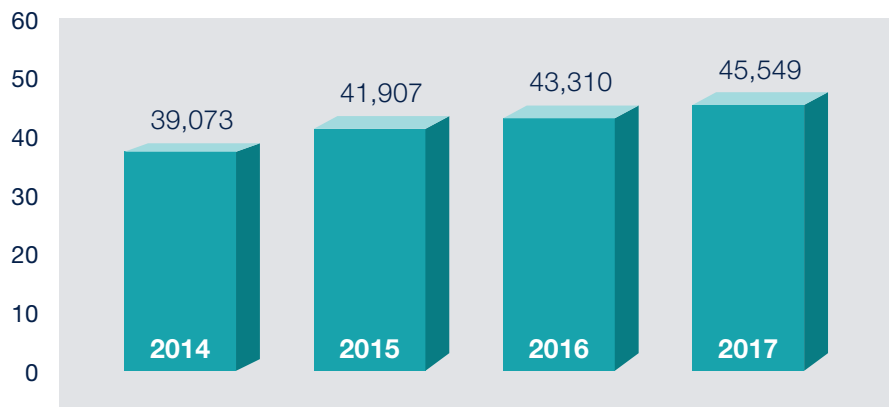
OUTPATIENT ACTIVITY

Patient visits (in thousands)



INPATIENT ACTIVITY

Patient discharges (in thousands)



2017 2016*

BALANCE SHEET

Assets

Total current assets	1,335,527	1,120,331
Capital assets, net	2,349,538	2,381,726
Other assets	1,109,031	1,227,724
Total assets	4,794,096	4,729,781

Liabilities and Net Assets

Total current liabilities	592,470	510,171
Long-term debt and capital leases, net of current portion	928,264	829,519
Retiree health benefits liability	1,777,540	1,810,693
Pension liability	961,088	1,237,418
Other liabilities	901,368	633,396
Total liabilities	5,160,730	5,021,197
Net assets	(366,634)	(291,416)
Total liabilities and net assets	4,794,096	4,729,781

INCOME STATEMENT

Operating Revenue

Net patient service revenue	3,748,100	3,370,854
Other operating revenue	203,654	196,463
Total operating revenue	3,951,754	3,567,317

Operating Expenses

Salaries and employee benefits	2,171,372	2,096,886
Supplies and purchased services	1,466,353	1,352,085
Depreciation and amortization	210,913	205,146
Other	154,813	168,577
Total operating expenses	4,003,451	3,822,694
Income loss from operations	(51,697)	(255,377)
Nonoperating revenues expenses, net	24,067	(15,663)
Net income loss	(27,630)	(271,040)

ADDITIONAL INFORMATION

Uncompensated/undercompensated care	492,871	443,606
Reinvestment in facilities and equipment	180,640	183,994

UCSF Health financials include UCSF Medical Center and UCSF Benioff Children's Hospitals. Fiscal years ending June 30, 2017, and June 30, 2016 (dollars in thousands).

*A new accounting pronouncement to account for retiree health benefits was adopted in fiscal year 2017 and applied retroactively to fiscal year 2016.